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2 Jun 2010 The European Union could seize control of green taxes across the continent in order to make low-carbon energy cheaper. By Rowena Mason | Telegraph Biofuels and wind or wave power would become less costly than energy produced from fossil fuels, under draft plans obtained by Reuters, the news agency. The EU wants to overhaul Europe's €240bn (£201bn) annual taxation of energy, which varies between countries and often creates paradoxical incentives that encourage the biggest polluters. Nations have traditionally resisted Brussels' interference on tax but the chance to overhaul levies has arisen because it could help indebted countries raise revenue without increasing income tax. Under the draft plans, the new taxes would be phased in between 2013 and 2018,... [Read entire article](#)